



CHECKPOINT

January 29, 2025

Dear Shareholder –

Our sustained momentum in the fourth quarter solidified our 2024 financial performance. Community Capital Bancshares's earnings report is a testament to the strength of our core business model and our focus on enduring relationship banking. Our record results in 2024 reflect growth in net income and earnings per share, continued strength in capital, and a concentrated emphasis on excellence in execution.

We're pleased to present an overview of our financial performance for the fourth quarter and for the year.

Financial Highlights:

- Fully Diluted Book Value Per Share stood at \$22.19 at quarter-end, an increase of 14.6% from 4Q23
- In 2024, Net Income increased 9.4%
- For the quarter, Net Income increased 34.6% compared to 4Q23
- Our Efficiency Ratio improved to 51.92% for 2024 compared to 53.13% for 2023
- in 4Q24, Net Revenue grew 11.8% compared to 4Q23. For the year, Net Revenue grew 4.7% in 2024 compared to 2023
- Non-Interest Expense increased 7.1% in 4Q24 compared to 4Q23. For the year, Non-Interest Expense increased 2.3%
- Average Loans decreased 2.1% in 2024 from 2023
- Average Deposits increased 2.4% in 2024 from 2023
- Average Non-Interest-Bearing Demand Deposits were down 2.5% during that same period
- Asset Quality remained strong with a 1.47% Allowance for Losses on Loans and Leases as a Percent of Total Loans, and Non-Performing Assets as a % of Total Assets is 0.00%
- Tier 1 Leverage Ratio was 11.20%
- Diluted Earnings Per Share increased to \$3.46 in 2024 up from \$3.18 in 2023
- Return on Average Assets for 2024 was 1.71%, up from 1.60% for 2023
- Return on Average Common Equity for 2024 was 16.86%, down from 17.55% for 2023

As we embark on 2025, growth is our imperative - expanding our reach, deepening our relationships, and driving core loan growth with the sound principles that are our hallmark. With the strength of our balance sheet, solid capital position, efficient operations, and deep, abiding relationships, we're oriented in 2025 toward prudent growth.

Envisioning 2025, we intend to capitalize on market opportunities consistent with our principles to deliver on our promise of serving as the gold standard of community banking.

Sincerely,

Handwritten signature of Perry Revell.

Perry Revell
Chief Executive Officer

Handwritten signature of Matt Rushton.

Matt Rushton
President

Community Capital Bancshares, Inc.

Fourth Quarter 2024 Performance Highlights

Albany, GA
January 29, 2025
Community Capital Bancshares, Inc. (OTCQX: ALBY)

FINANCIAL SUMMARY (UNAUDITED)

(in thousands except per share amounts)

	Quarter-End			Year-To-Date Comparison		
	December 31, 2024	December 31, 2023	% Change	December 31, 2024	December 31, 2023	% Change
OPERATING RESULTS						
Net Interest Income	2,874	2,543	13.0%	10,950	10,485	4.4%
Non-Interest Income	228	232	-1.7%	986	917	7.5%
Net Revenue	3,102	2,775	11.8%	11,936	11,402	4.7%
Non-Interest Expense	1,690	1,578	7.1%	6,197	6,058	2.3%
Net Income Before Taxes	1,412	1,197	18.0%	5,739	5,344	7.4%
Income Tax Expense	182	283	-35.7%	1,290	1,278	0.9%
Net Income	1,230	914	34.6%	4,449	4,066	9.4%
BALANCE SHEET						
Average Assets	268,304	254,599	5.4%	259,977	253,621	2.5%
Average Loans	170,579	171,963	-0.8%	170,905	174,558	-2.1%
Average Non-Interest-Bearing Demand Deposits	83,950	77,671	8.1%	79,251	81,245	-2.5%
Average Deposits	232,103	220,248	5.4%	225,093	219,733	2.4%
Average Stockholders' Equity	27,873	24,052	15.9%	26,384	23,165	13.9%
Period Ending Stockholders' Equity	28,574	24,800	15.2%	28,574	24,800	15.2%
BANK CAPITAL RATIOS						
Tier 1 Leverage Ratio				11.20%	11.08%	
Common Equity Tier 1 (CET1)				16.97%	15.93%	
Total Capital Ratio				18.23%	17.18%	
ASSET QUALITY METRICS						
Non-Performing Assets				0	0	
Non-Performing Assets as % of Total Assets				0.00%	0.00%	
OREO				0	0	
Provision for Losses on Loans and Leases				10	0	
Allowance for Losses on Loans and Leases as % of Total Loans				1.47%	1.50%	
YTD Charge-Offs as % of Total Loans				0.20%	-0.26%	
PER SHARE						
Diluted Earnings Per Share	\$0.96	\$0.71	33.8%	\$3.46	\$3.18	8.8%
Average Shares Outstanding (fully diluted)	1,287,534	1,280,018	0.6%	1,285,362	1,277,672	0.6%
Period Ending Shares Outstanding (fully diluted)	1,287,534	1,280,018	0.6%	1,287,534	1,281,018	0.5%
Fully Diluted Book Value Per Share	\$22.19	\$19.37	14.5%	\$22.19	\$19.37	14.6%
PERFORMANCE RATIOS						
Return on Average Assets	1.83%	1.44%		1.71%	1.60%	
Return on Average Common Equity	17.65%	15.20%		16.86%	17.55%	
Efficiency Ratio	54.48%	56.86%		51.92%	53.13%	