



CHECKPOINT

October 30, 2024

Dear Shareholder -

We're gratified to report our 2024 third-quarter financial performance, which reflects the grit and strength of the AB&T team. For the quarter, AB&T experienced an increase in Net Income for 3Q24 of 13.2% compared to 3Q23 and 2.1% compared to the first three quarters of 2023. Our results convey resilience in our balance sheet and fortitude within our core relationship banking strategy.

Third Quarter 2024 Highlights:

- Fully Diluted Book Value Per Share stood at \$21.32 at quarter end, an increase of 15.5% from 3Q23
- Net Income increased 13.2% in 3Q24 compared to 3Q23
- For the year, Net Income increased 2.1% in 2024 compared to 2023
- The Efficiency Ratio improved to 50.15% for 3Q24 compared to 53.54% for 3Q23
- In 3Q24, Net Revenue increased 7.6% compared to 3Q23
- Non-Interest Expense increased 0.8% in 3Q24 compared to 3Q23. For the year, Non-Interest Expense increased 0.6%
- Average Assets increased 3.5% in 3Q24 compared to 3Q23
- Average Loans decreased 3.6% in 3Q24 compared to 3Q23
- Average Deposits increased 3.9% in 3Q24 compared to 3Q23
- Average Non-Interest-Bearing Demand Deposits were down 1.2% during that same period
- Asset Quality remained strong with a 1.46% Allowance for Losses on Loans and Leases as a Percent of Total Loans at 3Q24, and Non-Performing Assets as a percentage of Total Assets at 0.00%.
- Diluted Earnings Per Share was \$0.87, and stands at \$2.51 for the year
- Return on Average Assets was 1.72%.
- Return on Average Common Equity was 16.79%.

Growth remains both our opportunity and our challenge. We're intentionally well positioned within our balance sheet and in the depth of our client relationships to grow while driving shareholder value. We recognize the imperative for growth, and our strategy includes multiple components to attain prudent growth, each consistent with the guiding principles that brought us here.

Regardless of the interest rate or economic cycle, we'll strive to attack the operating environment, acknowledging its challenges while believing in our future. As 2024 comes to a close, and the calendar soon turns to 2025, we expect to remain focused on executing our strategy to build long-term value by serving our communities with the brand aspirations you expect.

Driving to sustain long-term independence, we're striving to build a bank worthy of your respect and our community's pride.

Sincerely,

A handwritten signature in black ink, appearing to read 'Perry Revell'.

Perry Revell
Chief Executive Officer

A handwritten signature in black ink, appearing to read 'Matt Rushton'.

Matt Rushton
President

Community Capital Bancshares, Inc.

Third Quarter 2024 Performance Highlights

Albany, GA
 October 30, 2024
 Community Capital Bancshares, Inc. (OTCQX: ALBY)

FINANCIAL SUMMARY (UNAUDITED)

(in thousands except per share amounts)

	Quarter-End			Year-To-Date Comparison		
	September 30, 2024	September 30, 2023	% Change	September 30, 2024	September 30, 2023	% Change
OPERATING RESULTS						
Net Interest Income	2,755	2,573	7.1%	8,076	7,942	1.7%
Non-Interest Income	256	225	13.8%	758	685	10.7%
Net Revenue	3,011	2,798	7.6%	8,834	8,627	2.4%
Non-Interest Expense	1,510	1,498	0.8%	4,507	4,480	0.6%
Net Income Before Taxes	1,501	1,300	15.5%	4,327	4,147	4.3%
Income Tax Expense	384	313	22.7%	1,108	995	11.4%
Net Income	1,117	987	13.2%	3,219	3,152	2.1%
BALANCE SHEET						
Average Assets	259,672	250,964	3.5%	257,180	253,288	1.5%
Average Loans	169,759	176,065	-3.6%	171,013	175,430	-2.5%
Average Non-Interest-Bearing Demand Deposits	77,553	78,510	-1.2%	77,673	82,450	-5.8%
Average Deposits	224,465	216,047	3.9%	222,740	219,559	1.4%
Average Stockholders' Equity	26,615	23,143	15.0%	25,885	22,866	13.2%
Period Ending Stockholders' Equity	27,451	23,651	16.1%	27,451	23,651	16.1%
BANK CAPITAL RATIOS						
Tier 1 Leverage Ratio				11.64%	10.83%	
Common Equity Tier 1 (CET1)				17.20%	15.48%	
Total Capital Ratio				18.46%	16.73%	
ASSET QUALITY METRICS						
Non-Performing Assets				0	0	
Non-Performing Assets as % of Total Assets				0.00%	0.00%	
OREO				0	0	
Provision for Losses on Loans and Leases				10	0	
Allowance for Losses on Loans and Leases as % of Total Loans				1.46%	1.52%	
YTD Charge-Offs as % of Total Loans				0.19%	-0.26%	
PER SHARE						
Diluted Earnings Per Share	\$0.87	\$0.77	12.6%	\$2.51	\$2.47	1.5%
Average Shares Outstanding (fully diluted)	1,287,534	1,280,786	0.5%	1,284,638	1,277,112	0.6%
Period Ending Shares Outstanding (fully diluted)	1,287,534	1,281,018	0.5%	1,287,534	1,281,018	0.5%
Fully Diluted Book Value Per Share	\$21.32	\$18.46	15.5%	\$21.32	\$18.46	15.5%
PERFORMANCE RATIOS						
Return on Average Assets	1.72%	1.57%		1.67%	1.66%	
Return on Average Common Equity	16.79%	17.06%		16.58%	18.38%	
Efficiency Ratio	50.15%	53.54%		51.02%	51.93%	