



## CHECKPOINT

October 20, 2022

AB&T experienced an increase in Net Income for 3Q22 of 52.1% when compared to 3Q21 and 16.0% when compared to the first three quarters of 2021. The increases are the results of improved Net Interest Margin due to loan growth and higher interest rates on loans, and diligent expense management.

Average Deposits were 2.1% higher in 3Q22 compared to 3Q21, but relatively unchanged YTD through September 30, 2022. Average Non-Interest-Bearing Demand Deposits increased 2.2% for 3Q22 compared to 3Q21, and 5.7% for the year-to-date through September 30th. Notwithstanding the quarter-end results, as the quarter ended, the Bank began to see a shift away from Non-Interest-Bearing Deposits into Interest-Bearing Deposits, Overall, the Bank's core deposits held firm.

Operating expenses rose in the 3Q22 compared to 3Q2021. Our year-to-date 2022 non-interest expenses of \$4.329 million represent an increase of 4.4% from the same period in 2021.

The Bank's asset quality again remained strong in 3Q22, with Non-Performing Assets as a Percent of Total Assets improving to .17% in 3Q22. Furthermore, the bank's Allowance for Losses on Loans and Leases as a Percent of Total Loans is 1.45%.

Average Stockholders' Equity increased to 7.3% in 3Q22 compared to 3Q21 and 7.3% for the year-to-date through September 30th. The Bank's leverage ratio improved to 9.82% at the end of September. The Common Equity Tier 1 Capital Ratio and the Total Capital Ratio increased to 13.36% and 14.62%, respectively.

For the quarter ending September 30, 2022, the Bank reported Diluted Earnings per Share of \$0.62 and \$1.39 for the 3rd quarter and year-to-date, respectively. Fully Diluted Book Value per share at quarter-end was \$16.54.

### Third Quarter 2022 Highlights:

- Net Income increased 52.1% in 3Q22 compared to 3Q21.
- In 3Q22, Net Revenue grew 27.7% compared to 3Q21 and rose 8.5% year over year.
- Non-Interest Expense rose 14.8% in 3Q22 compared to 3Q21.
- Average Loans increased 1.6% compared to the third quarter of 2021.
- Average Deposits held steady from 3Q21 to 3Q22. Average Non-Interest-Bearing Demand Deposits were up 2.2% during that same period.
- Asset Quality remained strong with a 1.45% Allowance for Losses on Loans and Leases as a Percent of Total Loans at September 30, 2022.
- Diluted Earnings Per Share increased to \$0.62 up from \$0.41 in 3Q21.
- Fully Diluted Book Value Per Share stood at \$16.54 at quarter end, an increase of 6.4% from 3Q21.

With clear eyes, we look to the future, committed to serving as this community's enduring financial partner and driving shareholder return. Our dedicated team of bankers answers the call each day, moving to rise to our mission's aspiration, serving as the gold standard of community banking.

# Community Capital Bancshares, Inc.

## Third Quarter 2022 Performance Highlights

Albany, GA  
 October 20, 2022  
 Community Capital Bancshares, Inc. (OTCQX: ALBY)

### FINANCIAL SUMMARY (UNAUDITED)

(in thousands except per share amounts)

	Quarter-End			Year-To-Date Comparison		
	September 30, 2022	September 30, 2021	% Change	September 30, 2022	September 30, 2021	% Change
<b>OPERATING RESULTS</b>						
Net Interest Income	2,415	1,834	31.7%	5,928	5,385	10.1%
Non-Interest Income	215	226	-4.9%	681	704	-3.3%
Net Revenue	2,630	2,060	27.7%	6,609	6,089	8.5%
Non-Interest Expense	1,607	1,400	14.8%	4,329	4,146	4.4%
Net Income Before Taxes	1,023	660	55.0%	2,280	1,943	17.3%
Income Tax Expense	238	144	65.3%	515	422	22.0%
Net Income	785	516	52.1%	1,765	1,521	16.0%
<b>BALANCE SHEET</b>						
Average Assets	251,064	252,338	-0.5%	257,781	261,213	-1.3%
Average Loans	172,289	169,579	1.6%	169,744	171,701	-1.1%
Average Non-Interest-Bearing Demand Deposits	97,719	95,576	2.2%	100,476	95,089	5.7%
Average Deposits	221,627	217,164	2.1%	225,050	225,351	-0.1%
Average Stockholders' Equity	20,949	19,366	8.2%	20,565	18,796	9.4%
Period Ending Stockholders' Equity	21,048	19,610	7.3%	21,048	19,610	7.3%
<b>BANK CAPITAL RATIOS</b>						
Tier 1 Leverage Ratio				9.82%	8.72%	
Common Equity Tier 1 (CET1)				13.36%	12.30%	
Total Capital Ratio				14.62%	13.55%	
<b>ASSET QUALITY METRICS</b>						
Non-Performing Assets				401	3,312	
Non-Performing Assets as % of Total Assets				0.17%	1.30%	
OREO				0	0	
Provision for Losses on Loans and Leases				200	0	
Allowance for Losses on Loans and Leases as % of Total Loans				1.45%	1.35%	
YTD Charge-Offs as % of Total Loans				-0.01%	0.16%	
<b>PER SHARE</b>						
Diluted Earnings Per Share	\$0.62	\$0.41	50.8%	\$1.39	\$1.21	15.3%
Average Shares Outstanding (fully diluted)	1,272,170	1,261,215	0.9%	1,268,614	1,260,002	0.7%
Period Ending Shares Outstanding (fully diluted)	1,272,503	1,261,458	0.9%	1,272,503	1,261,458	0.9%
Fully Diluted Book Value Per Share	\$16.54	\$15.55	6.4%	\$16.54	\$15.55	6.4%
<b>PERFORMANCE RATIOS</b>						
Return on Average Assets	1.25%	0.82%		0.91%	0.78%	
Return on Average Common Equity	14.99%	10.66%		11.44%	10.79%	
Efficiency Ratio	61.10%	67.96%		65.50%	68.09%	