



## CHECKPOINT

### Third Quarter 2019 Highlights:

- Net Income increased 20.9% in 3Q19 compared to 3Q18 and was up 36.6% year over year.
- In 3Q19, Net Revenue grew 10.1% compared to 3Q18 and 12.6% year over year.
- Non-Interest Income for the quarter was up 17.3% compared to 3Q18 and up 9.4% year over year.
- Average Loans increased 11.5% compared to the third quarter of 2018 and 12.3% year over year.
- Average Deposits increased 6.9% compared to 3Q18 and Average Non-Interest Bearing Demand Deposits were up 35.7% during that same period.
- Asset Quality remained strong with a 1.16% Allowance for Loan Losses as a Percent of Total Loans at September 30, 2019.
- Diluted Earnings Per Share increased 20.6% to \$0.34 for the third quarter compared to 3Q18 and increased 36.5% to \$0.98 year over year.
- Fully Diluted Book Value Per Share stood at \$12.75 at quarter end, an increase of 9.6% from September 30, 2018.

Following a strong second quarter, AB&T saw continued success in 3Q19, bettering the third quarter of 2018 in several of the key performance measures shown above. The most significant is the growth in Net Income quarter over quarter and year over year.

For the third quarter, Net Income was up 20.9% compared to the 3Q18 and 36.6% year over year. The increases in Net Income included a \$55,000 charge for expenses related to the planned fourth quarter 2019 conversion of the bank's core processing function to another vendor. A second and final charge of approximately \$210,000 for this purpose is expected to occur in the fourth quarter 2019.

The third quarter also saw steady growth in the bank's balance sheet as Average Loans were up 11.5% compared to 3Q18 and Average Deposits increased 6.9% for the same period. In addition, the change in deposit mix as evidenced by growth in Non-Interest Bearing Deposits of 35.7% quarter over quarter and 24.0% year over year helped hold down funding costs.

The bank's asset quality remained strong in 3Q19, with Non-Performing Assets as a Percent of Total Assets standing at only 0.07% and the bank's Allowance for Loan Losses as a Percent of Total Loans at 1.16%. A Provision for Loan Losses of \$90,000 was made during the 3<sup>rd</sup> quarter to support overall loan growth.

Diluted Earnings Per Share increased to \$0.34, an increase of 20.6% for the third quarter compared to the same period last year and to \$0.98, an increase of 36.5% year over year.

Fully Diluted Book Value Per Share of \$12.75 was reported as of September 30, 2019.

Through the first three quarters of 2019, AB&T has continued its march toward providing superior financial returns for its shareholders by combining operational excellence with talented and dedicated bankers who know their client's hopes and dreams and offer AB&T's financial products and services to make them a reality. As 2019 approaches its inevitable conclusion, we know that the future of the bank and its community relies on relationships built on mutual respect and trust.

At AB&T, we embrace that future for it's in these relationships that our vision of being the Gold Standard of community banking becomes reality.



## Community Capital Bancshares, Inc. Third Quarter 2019 Performance Highlights

Albany, GA  
October 30, 2019  
Community Capital Bancshares, Inc. (OTCQX: ALBY)

### FINANCIAL SUMMARY (UNAUDITED)

(in thousands except per share amounts)

	Quarter-end			Year-to-date		
	September 30, 2019	September 30, 2018	%	September 30, 2019	September 30, 2018	%
			Change			Change
<b>OPERATING RESULTS</b>						
Net Interest Income	1,622	1,489	8.9%	4,881	4,316	13.1%
Non-Interest Income	291	248	17.3%	804	735	9.4%
Net Revenue	1,913	1,737	10.1%	5,685	5,051	12.6%
Non-Interest Expense	1,387	1,287	7.8%	4,159	3,915	6.2%
Net Income Before Taxes	526	450	16.9%	1,526	1,136	34.3%
Income Tax Expense	103	100	3.0%	324	256	26.6%
Net Income	423	350	20.9%	1,202	880	36.6%
<b>BALANCE SHEET</b>						
Average Assets	190,763	177,178	7.7%	191,312	178,735	7.0%
Average Loans	163,835	146,932	11.5%	159,135	141,742	12.3%
Average Non-Interest-Bearing Demand Deposits	52,130	38,407	35.7%	50,203	40,490	24.0%
Average Deposits	152,487	142,702	6.9%	155,088	148,402	4.5%
Average Stockholders' Equity	15,621	14,181	10.2%	15,306	13,882	10.3%
Period Ending Stockholders' Equity	15,756	14,320	10.0%	15,756	14,320	10.0%
<b>BANK CAPITAL RATIOS</b>						
Tier 1 Leverage Ratio				8.93%	8.61%	
Common Equity Tier 1 (CET1)				10.27%	10.27%	
Total Capital Ratio				11.46%	11.52%	
<b>ASSET QUALITY METRICS</b>						
Non-Performing Assets				133	36	
Non-Performing Assets as % of Total Assets				0.07%	0.02%	
OREO				0	0	
Provision for Loan Losses				90	0	
Allowance for Loan Losses as % of Total Loans				1.16%	1.28%	
<b>PER SHARE</b>						
Diluted Earnings Per Share	\$0.34	\$0.28	20.6%	\$0.98	\$0.71	36.5%
Average Shares Outstanding (fully diluted)	1,234,123	1,231,116	0.2%	1,232,118	1,230,968	0.1%
Period Ending Shares Outstanding (fully diluted)	1,235,626	1,231,116	0.4%	1,235,626	1,231,116	0.4%
Fully Diluted Book Value Per Share	\$12.75	\$11.63	9.6%	\$12.75	\$11.63	9.6%
<b>PERFORMANCE RATIOS</b>						
Return on Average Assets	0.89%	0.79%		0.84%	0.66%	
Return on Average Common Equity	10.83%	9.87%		10.47%	8.45%	
Efficiency Ratio	74.27%	74.13%		73.16%	77.51%	